GOVERNMENT OF INDIA
NON-CONVENTIONAL ENERGY SOURCES
LOK SABHA

UNSTARRED QUESTION NO:4481
ANSWERED ON:18.12.2000
WORLD BANK ASSISTANCE TO IREDA
AMBATI BRAHMANAIAH

Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether the World Bank has agreed to finance a second line of credit of US $ 135 million to Indian Renewable Energy Development Agency(IREDA);

(b) whether IREDA has to invest a part of this loan in energy efficiency and conservation projects;

(c) if so, the details thereof;

(d) whether there is any criteria for identifying such projects;

(e) if so, the details thereof;

(f) whether IREDA has identified any such projects; and
(g) if so, the details thereof?

Answer

MINISTER OF STATE FOR NON-CONVENTIONAL ENERGY SOURCES(INDEPENDENT CHARGE) (SHRI M. KANNAPPAN)

(a): Yes, Sir. IREDA has received a line of credit from World Bank consisting of IBRD loan of US $ 80 million, IDA credit of SDR 37.2 million (equivalent to US $ 50 million) and GEF grant of SDR 3.72 million (equivalent to US $ 5 million).

(b): Yes, Sir.

(c): The second line of credit is meant to finance Small Hydro and Energy Efficiency & Conservation Projects. There is an indicative budget of US $ 110 million for investments in Small Hydro projects, US $ 20 million for investment in Energy Efficiency Projects and US $ 5 million for Technical Assistance.

(d) & (e): Yes, Sir. The projects should augment power supply through investments in environmentally sustainable small hydro projects and promote investments in energy efficiency and demand side management.

(f)&(g): Yes, Sir. There is shelf of project proposals with IREDA for loan assistance in the area of small hydro, energy efficiency and conservation. These will be considered once the World Bank`s line of credit becomes operational.